

THE HAMILTONIAN

BRITISH FRANTIC TO DESTROY TRUMP

By MIKE BILLINGTON

Jan. 31—The mass demonstrations against President Trump, and the 24/7 news coverage denouncing him, are not only hypocritical, but demonstrate that the British are becoming hysterical that they might potentially lose control of the United States. Since the death of Franklin Roosevelt, and especially since the British assassination of John F. Kennedy, the British system has taken firm hold in Washington. While Wall Street seized full control over the nation's economic policy, using British "free trade" to replace Hamiltonian directed credit, the British also used the United States as the "dumb giant" to wage colonial wars on behalf of London and Wall Street, from Vietnam to the perpetual wars against sovereign, peaceful nations in the Mideast under both Bush and Obama. This sustained the imperial division of the world into East vs. West, leading to Obama's final efforts to provoke a U.S./NATO war against Russia and China.

Now Donald Trump threatens to overturn the entire imperial system. First, by establishing a partnership with Russia to defeat the terrorist scourge (itself a creation of the British and their controlled monarchy in Saudi Arabia); second, by ending the free trade policies which saw the West shut down its own industries while exploiting cheap labor in the un-

der-developed nations; third, by ending the anti-growth and anti-science hoax of global warming; and fourth, by promising to restore the American System of economics via a Glass-Steagall banking system and the rebuilding of American industry, infrastructure, and scientific research. It is far from certain that Trump will fulfill these promises, but the threat has sent chills through the blue blood of the British Monarchy. Now Donald Trump raises the possibility, however remote, of the overturn of the imperial system, with his statements which could imply:

- Establishing a partnership with Russia to defeat the terrorist scourge (itself a creation of the British and their controlled monarchy in Saudi Arabia),
- Ending the free-trade policies which saw the West shut down its own industries while exploiting cheap labor in the underdeveloped nations,
- Ending the anti-growth and anti-science hoax of global warming, and
- Promising to restore the American System of economics through Glass-Steagall to rebuild American industry, infrastructure, and scientific research.

It is far from certain that Trump will fulfill these indications, but the implied threat itself has sent chills through the blue blood of the British Monarchy.

Now, the British "Stop the War Coalition" is leading protests against the very person who campaigned for office against Obama's perpetual warfare! British agent George Soros is funding mass demonstrations against Trump in the United States for supposedly being anti-Muslim, while supporting Obama, who killed tens of thousands of Muslims and drove millions of Muslims out of their homes. Trump is denounced as "anti-science" for rejecting the fruitcake Prince Charles and his environmental fantasies, and calling for renewed space exploration and real scientific research.

Will Americans and Europeans capitulate to the fascist concept that if an American leader were to oppose colonial wars and commit to industrial progress, that this would oppose "Western values?" For years, the Anglo-American oligarchy and their press whores have peddled the lie that Russian and Chinese "aggression" must be stopped to save "western values," when in fact Russia and China have taken the lead in fostering the historic but discarded values of Western civilization—providing security and prosperity for their own people, and, through the New Silk Road process, taking that security and prosperity to the rest of the world. The United States, meanwhile, has fallen



The Soros-directed, "color revolution" process has now hit the USA in full force.

into mass unemployment and underemployment, the collapse of manufacturing, an unprecedented drug epidemic, and profound cultural decadence—while under President Obama the nation has been in perpetual warfare, with Obama proudly drawing up a drone "kill list" on a weekly basis. Was this "Western values?"

The moment is pregnant with potentialities, for a new paradigm uniting the world's peoples in a new Renaissance,

based on science and the best of each nation's Classical culture.

This will not come from Donald Trump; but the fact that he questions some of the rules of the British Empire, and might work with Russia and potentially also with China for world development, provides the basis for the world to respond to the historic leadership of Lyndon LaRouche for a new, truly human world.

LaRouche: Keep George Soros Ally Steven Mnuchin out of Trump Treasury!

Jan. 25 – George Soros, a long-time agent of British influence, megaspeculator, and nation-wrecker, is the self-avowed leading financial force in the drive to ruin or even bring down the Donald Trump presidency. He was also a leading, if not the primary, sponsor of Barack Obama to the presidency. It is a deadly error that a years-long employee, partner, and co-investor with Soros, Steven Mnuchin, may be about to become President Trump's Treasury Secretary!

Soros—who has already backed a mass march to Washington against Trump and is backing a completely meritless "constitutional" lawsuit to try to impeach him, has employed or worked with Treasury Secretary-Designate Steven Mnuchin in financial speculations for nearly 15 years. Soros said at the Davos World Economic Forum, "I personally am convinced he [Trump] is going to fail... I want him to fail."

A Mnuchin confirmation threatens to destroy President Trump's promise to rebuild the U.S. economy.

Donald Trump's administration won the support of the American people with campaign promises to modernize America's infrastructure, and build high-speed rail, modern ports, and technologically advanced manufacturing. This implies that America would again have a space program, like China and Russia, which would increase the productivity of the U.S. economy just as JFK's "Moonshot" did in 1969. The United States and the world need thermonuclear fusion power—the energy that powers the sun, and emits simple helium as its by-product, to propel planetary exploration.

Steven Mnuchin at Treasury will not let this happen; he opposes restoring the Glass-Steagall Act which Trump promised "in order to get credit flowing to small businesses again;" he invests with the speculator Soros, who brings down governments by financial manipulation and by funding "color revolutions."

After Mr. Mnuchin misrepresented and opposed the Glass-Steagall Act in his confirmation hearings, economist and statesman Lyndon LaRouche stated clearly that Steven Mnuchin is a "destructive force" who should be kept out of the Trump Administration Treasury. He went on, stating that, "he can't be accepted for what he was claiming to be; he's not qualified," and "he'll make a mess in the Trump Administration. Trump could come out successfully on this Glass-Steagall issue; but this guy will mess it up."

Sen. Maria Cantwell (D-WA), who has been a lead sponsor of legislation to restore Glass-Steagall for the last eight years, spent her entire questioning period, during the Senate Finance Committee hearing, on the issue of Glass-Steagall. She reminded Mnuchin that then-candidate Trump had earlier raised the importance of Glass-Steagall for the rebuilding of our inner cities at a campaign event in October, 2016 in North Carolina.

Yet, despite President Trump having called for "going back to Glass-Steagall," Mnuchin unequivocally stated his opposition to the original legislation, i.e., legislation which successfully regulated the American banking system for 66 years.

Mnuchin has been joined in politics and finances with George Soros since at least 2002. After 12 years at Goldman Sachs—think of pro-Wall Street Secretaries like Robert Rubin and Hank Paulson—Mnuchin was recruited by George Soros to run the Soros-backed SFM Capital, which was created to buy "risky assets." Mnuchin also worked for Soros Fund Management. Backed by Soros, he founded Dune Capital Management with former Goldman colleagues.

Nathan Vardi wrote in *Forbes* July 22, 2014, "A gang made up of some of Wall Street's biggest names and Goldman Sachs partner Steve Mnuchin, who served as its CEO, is set to realize a big score from the sale of One West Bank to CIT group for \$3.4 billion." This "gang" of hedge funds was Soros Capital Management and six other funds, who bought IndyMac and made Mnuchin CEO of the renamed One West.

"In 2009," Vardi continued, "the buy-out group bought the assets of the former IndyMac from the FDIC, which had seized its assets. The group paid \$1.55 billion for the bank in the teeth of the financial crisis," Vardi wrote. IndyMac was the second biggest bank failure of the financial crisis, and the taxpayer-funded FDIC agreed to share the losses on a portfolio of loans. Mnuchin's group bought IndyMac Bank, which foreclosed on tens of thousands of homeowners, for 1.55 billions; changed its name to One West Bank, and sold it to the CIT group for \$3.4 billion in July 2014.



Steve Mnuchin testifies at the Senate confirmation hearing for the position of Secretary of the Treasury, January 19, 2017.

Soros Management had partnered with six other hedge funds to acquire IndyMac."

The Soros-Mnuchin connection was so durable that one financial website, ZeroHedge, wrote on Nov. 11, just after Donald Trump's election, that "Soros Fund Management employee Steven Mnuchin" was being groomed for something bigger in the Trump Administration.

The 2008 mortgage and general financial crisis could never have happened if the 1933 Glass-Steagall Act had not been repealed by agents of Wall Street speculators. There would have been no bailout for speculators. In his campaign, President Trump and the Republican Party Platform supported Glass-Steagall's re-enactment. But when the Senate Finance Committee held a hearing on Mnuchin's confirmation, Mnuchin told Sen. Cantwell that he did not and would not support the re-enactment of the 1933 Glass-Steagall law. There is no other Glass-Steagall to support, though Mnuchin tried to invent one.

George Soros thinks and hopes President Donald Trump will fail. In a video interview from the World Economic Forum at Davos on Jan. 19, 2017, Soros told Bloomberg's Francine Laqua, "I personally am convinced he [Trump] is going to fail; not because of people like me, who would like him to fail, but because the ideas that guide him are inherently self-contradictory. The contradictions are already embodied in his advisors... and, by his Cabinet. Therefore, you'll have the various establishments fighting with each other, and cause a very unpredictable outcome... unpredictable is the enemy of long-term."

More than just Soros, London wants to get control of the Trump Presidency, turn it back to Obama's war confrontations against Russia AND China, and to "globalization." Soros's man is London's and Wall Street's man. He must be kept out of the Treasury.

The United States Requires a Hamiltonian National Bank

Restoring and enforcing the Glass-Steagall banking system regulation empties the Wall Street casino, but to begin refinancing a physical recovery for the American people—much like Hamilton initiated after the Revolutionary War, or as Lincoln did to overcome the destruction of the Civil War, or as Franklin Roosevelt did to overcome the Great Depression—President Trump and Congress must create a "Hamiltonian" National Bank. Only the creation of a large-scale national credit institution to replace the speculative swamp which has dominated our economic policy for decades, can allow productive employment and high rates of productivity per worker.

This means that the United States must be able to create approximately \$1 trillion in national economic credit, and rapidly, to mobilize the American economy and raise its productivity. This is not simply a matter of providing funds for the renewal of the nation's infrastructure, but also requires substantial credit for innovative manufacturing—including and especially by small and medium-sized companies—through a large national system of commercial banks, for an overall reconstruction of both the nation's basic economic infrastructure platform, as well as a revival of our advanced manufacturing capabilities.

Hamilton's Way

For 150 years, when such mobilization of national credit was successful—from the time of Washington to that of F.D.R.—it has always been the method of first Treasury Secretary Alexander Hamilton.

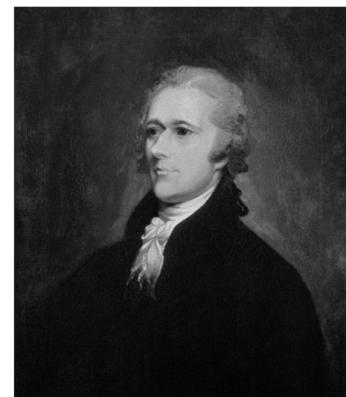
Alexander Hamilton, U.S. Treasury Secretary during George Washington's Presidency, created a system that closely coordinated the relationship of public credit with the role of the national government. The task of the national banking system, via the U.S. Treasury, is to create and circulate new currency which is sound in the immediate term, and to invest it in the broad national purposes of developing the productivity of the American economy and labor force, and in a such a way, that it will be more than repaid in the medium and long term. Hence any and all national currency is national debt, which is repaid by the increased productivity of the economy over the long term.

During the period of rapid U.S. economic and population growth stimulated by Hamilton's First Bank of the United States and the Monroe-Quincy Adams Second Bank of the United States, the Hamiltonian

representatives of the "American System" understood that the Treasury should create, issue, and regulate circulation of new currency exclusively through a National Bank.

The First and Second Banks of the United States were extraordinarily successful in directing new credit to develop waves of new economic platforms—first in roads and ports; then long-range canals such as the Erie Canal, opening up the iron and coal-rich regions of the Midwest; and then railroads, which eventually became the trans-continental system. All of this required the industrial iron and coal works and steam-engine projects established throughout the cities of our young nation for success, and subsequently led to the rapid growth of innovative manufacturing and new farmland throughout the country.

Under Abraham Lincoln, the U.S. Treasury created for the first time a new paper



Treasury Secretary Alexander Hamilton's principle of economics allowed the economic success of the U.S.

currency—the Greenbacks—and its issuance was based, not on a Third Bank of the United States, but on a new National Banking System of the new Federally chartered commercial banks. These Treasury-chartered banks bought new Treasury bonds which were issued by the government, and received Greenbacks in an equivalent amount for circulation. The new Treasury debt was of 20 years maturity, and the interest was made sound by new taxes. Considered collectively, in cooperation with the Treasury, those newly chartered commercial banks functioned, effectively, as a Third Bank of the United States.

The Greenback credit issuance funded

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“THE LAROCHE PLAN”

Rescuing the World’s Economy

BY LYNDON H. LAROCHE, JR.

This is an excerpt of an article from the October 16, 2009 issue of *Executive Intelligence Review*.

September 30, 2009

During June 1987, I had repeatedly forecast, publicly, that unless certain remedial actions were taken during the Summer of that year, the first weeks of that October would see a stock-exchange crisis comparable to 1929. It happened exactly as, and when I had forecast such an event to occur.

Now, with the advent of this month of October, the entirety of the planet Earth will have entered the “count-down” phase of what has been pending as a far greater threat of an international economic breakdown-crisis, than even that of Europe’s Fourteenth-century “New Dark Age.” This would come to be, unless prevented now, a general breakdown-crisis of the entire planet, a period of deadly crisis, which would be fairly estimated to be continued over a span of two or more generations to come.

The current process leading from the development of October 1987 **back then**, to this now immediate, far greater danger, was set into motion, **back then**, during the October 1987 crisis more than twenty years ago, by the combined effects of, first, the appointment of Alan Greenspan to the post of Chairman of the Federal Reserve System, and, second, the installation of Greenspan’s implicitly atrocious legalization of that swindle known as “financial derivatives.”

Now, the most crucial point of this present moment of Autumn 2009, is to be traced from the present moment, back to July-September 2007, **since when**, the world as a whole had already entered, not a mere “1929 style” stock-market crash, but, the crucial “break-down phase” of a world monetary system polluted by the product of Alan Greenspan’s great swindle, a swindle which has led into the present most critical phase of a threatened plunge of the entirety of this planet, **as if simultaneously**, into a new dark age. This would be a dark age which, unless stopped soon, could quickly become far worse in its ultimate effects, than the “New Dark Age” of Europe’s Fourteenth Century.

Today, this present state of affairs, also requires that we must recognize that moment, of the October 1987, 1929-style, Wall Street financial depression, as the presently retrospective point in past time, from which what must be chosen to represent the conception of an immediate reform of the world system, **must now proceed, as if retroactively.**¹

In that way, by that strict emphasis on the pivotal turning-point of the October 1987 crash, we may avoid, as much as possible, the Herculean chore of attempting to clear

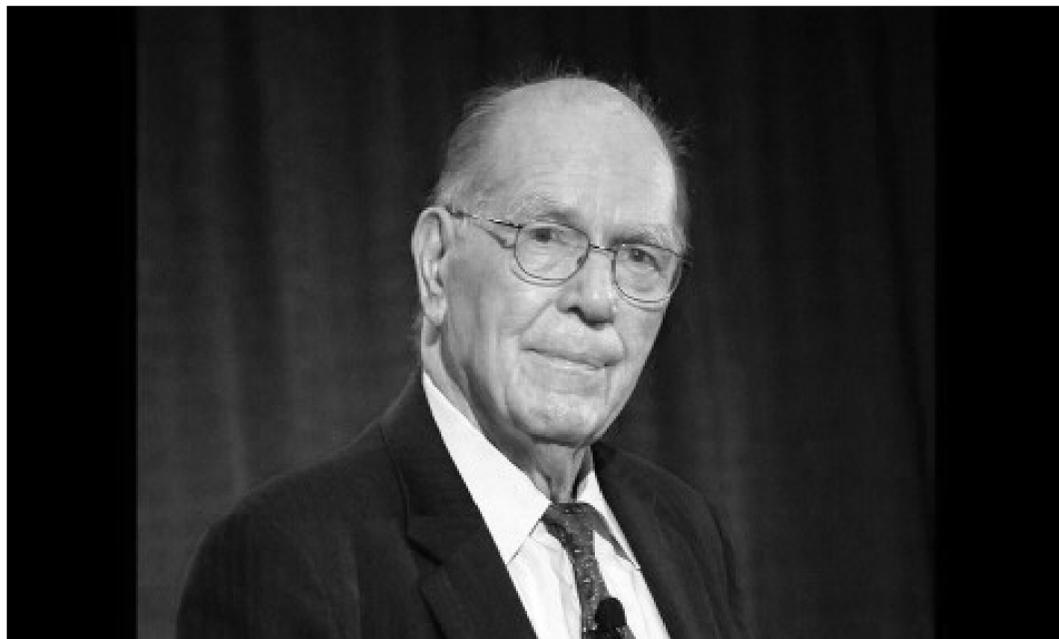


First Treasury Secretary of the United States
Alexander Hamilton

away, retrospectively, the physical-economic effects of those errors dating, specifically, from points earlier than October 1987.

Except as we must proceed by resuming the constitutional standpoint, and outlook for U.S. strategic policy extant immediately prior to developments beginning April 13, 1945, we must be content to do as much

1. Contrary to the intrinsically incompetent, but nonetheless customary methods of statistical economic forecasting, the trends of developments at any point in the clocked time of a process, depend upon a combination of developments whose measure must be combined, to a single effect, to be measured as potential, a combination which includes a causal basis in developments of an earlier time, and also the reasonable expectation of developments still to occur in some future time. In short: this is a matter of a study in dynamics, as Gottfried Leibniz defined modern dynamics in the course of his demolishing the pretensions respecting science by the foolish Rene Descartes and, later, after Leibniz’s own death, by behaviorist heirs of Descartes such as Adam Smith and Jeremy Bentham.



Physical economist and statesman Lyndon H. LaRouche, Jr.

cleansing as can not be avoided, within the bounds marked out by October 1987. Other intended improvements in practiced doctrine will be required, but those must now, usually, be postponed until the course of improvements made at some time after the most essential, initial rescue-actions have been securely put into place.

Here, then, below, is the outline of the essential points of the immediately needed plan for the actions to be taken on behalf of our planet’s immediate economic recovery. For the present moment, the mission now must be the crafting of the foundations of that subsuming dynamic of policy-shaping which is the now most immediately essential foundation for the near to medium term, in the presently tempestuous, immediate future of mankind.

A Preface:

The Outline of the Rescue Plan

So, the world as a whole has now entered what would be, unless corrected very soon, a process of general breakdown of the entire world’s economy, a breakdown which would bring on a protracted period of genocidal effects of breakdown of the economies of every part of this world for a generation or more yet to come.

This already onrushing catastrophe, if it continues along its present course, would soon be expressed as a plunge into a very deep and prolonged new dark age for, not some, but all of the nations and territories of this planet. For as long as the present monetarist form of financial system is continued, there would never be a recovery of the economies of the leading, or other nations of the planet. All chatter alleging some more or less spontaneous recovery of the present monetarist system, at any time in the future, is either fraud, even outright lies, or, merely wishful self-delusion.

The key to understanding the intent and nature of the adoption of a feasible plan for a preventive rescue of the nations from such a presently onrushing catastrophe, depends upon understanding the absolute urgency of shutting down the world’s present monetary system, for its replacement, as if instantly, and globally, by a world-wide credit-system consistent with the original intent of the U.S. Federal Constitution. This would be a system which is to be modeled on the proven principle expressed by the precedent of that “Hamiltonian” principle embedded in the heart of the creation of the U.S. Federal Constitution.

Any contrary policy would ensure the full-throated, and, almost certainly, an early onset of a prolonged, planetary new dark age of all peoples and nations.

That indispensable, pro-Hamilton reform already rooted and still waiting within the body of that U.S. Federal Constitution, would cancel all of those specifically fraudulent forms of monetarist debt which have been crafted since the very significantly relevant assassination of President John F. Kennedy. However, for the moment of the present global emergency, the emphasis must be placed on immediately uprooting the presently fraudulent general practices in the world’s international markets, a reform to be accomplished by means of **the morally lawful action of cancelling those merely nominal, largely speculative financial obligations, which do not meet the U.S.A.’s now historic Franklin Roosevelt-era reform, the Glass-Steagall standard for commercial banking, a reform which, other problems aside, had been so marvelously successful in defending our banking system in its assigned function,**

for as long as Glass-Steagall remained in full force, prior to the relevant evil perpetrated by the scheming of Larry Summers.

What the British empire has done, in concert with the wretched behaviorists associated with the current U.S. Obama administration, and by the evil influence on that administration of the shamelessly lying former British Prime Minister Tony Blair, has been to push the U.S.A. which was already at the brink of a national emergency in July 2007, into becoming a hopelessly bankrupt shambles, as this had now been done over the period from actions, such as those launched in association with U.S. Representative Barney Frank, and others, in September 2007 and continued as a wrecking-game under the present Obama administration, to the present day.

The need for that cleansing process to rid us of that alien British influence expressed, most emphatically, under the George W. Bush, Jr. and Barack Obama Presidencies, will continue to the point, that we had eliminated the putatively legalized existence of the world’s intrinsically imperialist, principal monetarist systems, and, had thus established the purified medium of a concert of cooperating national credit-systems among a growing majority of sovereign nation-states.

The latter reform will provide the capability for reviving the physical economy of the world, that accomplished through a system of long-term credit used as the basis for a fixed-exchange-rate system of utterance of long-term credit, a system used for restoring a real net physical economic growth. This mission will be accomplished by using a credit-system modeled on the specifications of the original U.S. Federal Constitution, and by operating internationally, in a range of an annual 1.5-2.0 percent, simple interest charge, under the strict enforcement of a fixed-exchange-rate credit-system of the type implicit in the relevant provisions of the U.S. Federal



Buckingham Palace

Constitution. This must be done in all relevant categories of long-term capital-improvement loans, that done under a rigorously fixed-exchange-rate system which had been freed from further interference by the characteristically usurious practices of all monetary systems, that of the British empire most notably.

The result of that most crucial reform, must become the establishing of a system of credit as so defined by the U.S. Federal Constitution, as opposite to all monetary systems. The new world credit system, must be one which is already mandated by

the U.S. Federal Constitution, but has been recently violated in the most atrocious degree since Alan Greenspan succeeded Paul Volcker in the Federal Reserve System. The ordering of practice according to the Constitutional specification of our national system being a credit-system, rather than a monetarist system, which is to be brought back into being in that way, and to that end, is a reform to be shared, through sovereign treaty-agreements, by means of agreements premised on the principled goal of a fixed exchange-rate parity among the member-nation-states of a system composed of what must be recognized under international law as perfectly sovereign nation-state republics sharing a common lawful commitment to a credit-system, rather than a monetary system.

To reach that area of security, a number of crucially important hurdles must be mastered, each and all initiated by a co-operating group from among the world’s most powerful nations: the United States of America, Russia, China, and India, but also bringing in willing other nations as also key partners and participants in the launching of the new world credit-system composed of nations which each, themselves base their economic life on the functions of a credit-system, and repelling of all monetary systems.

The object of this reform, from the start, must be to restore increasingly capital-intensive, increasingly energy-flux-dense modes in agriculture, manufactures, and basic economic infrastructure, and national health-care systems akin to the historical U.S. Hill-Burton standard, as the standard for the practice of the increase of the net physical productive powers of labor, per capita, and per square kilometer, in and among the nations of the world.

There are three crucial, strategic reasons why only a leading, four-power agreement among, specifically, the U.S.A., Russia, China, and India, must be the core of the initiating group.

such a degree that that section of Europe is, for the moment, utterly impotent for effecting the initiation of any competent reform of the type required. After the “back of the British imperial system” has been broken, a freer atmosphere will finally come to exist in the world, and abominations such as the “Euro” can be undone successfully.

Third, when the asymmetrical characteristics of the four presently leading and legitimate world powers have been taken into account, and when other nations likely to join immediately are taken into account, this concert of remedial action represents a great part of the population and territory of the world, but, at the same time, expresses those dissimilarities among the four principal nations which, in and of themselves, assure a relative universality of a quality of true common interest expressed as that of four and more initiating powers.

Furthermore, any scheme which did not feature the United States as a leading part of the effort, would be an attempted cure worse than the disease. Without the inherently credit-system-based design of the U.S. Federal Constitution, any effort at reform undertaken by other nations, would turn out to have been, indeed, a cure worse than the disease.

The aim of this choice of process of initiating the urgently needed, global reform, is to eliminate those inappropriate policies and practices associated, most typically, with the role of the United Kingdom as the pivotal instrument of that imperial system of monetarism, a system, formally established, implicitly, by the February 1763 Peace of Paris, a system which established a form of imperialist tyranny which has been the traditional imperialism reigning among the principal ancient through modern maritime empires, since the period of the relevant folly of the Peloponnesian War.

Monetarism has been, in turn, the principal source of the practices which have brought the planet’s relations among peoples and nations, into that state of planet-wide moral degeneration, which is, in and of itself, a crime against all humanity, a crime for which the imperialistic United Kingdom and its predatory, monetarist confederates have been the principal proponents of imperialist forms of oppression during recent centuries.

The very notion of an international monetary system, in which that system is controlled by private financial interests which are placed outside and actually above putatively sovereign nation-states, is the form of explicitly imperialist, and predatory evil, which has been the origin of the organized evil which has worked, since the death of President Franklin D. Roosevelt, to undermine our United States, and to perpetuate a combination of old and more recent forms of imperialist/colonialist evils upon the greater number of nations of the planet, including present special effects of this process on our United States itself.

There could be no honest and competent debate of the nature of the systemic abuses built into the history of modern monetarist systems of our planet until the monetarist system itself has been uprooted from the dominant economic systems of the world.

It is important for leaders of nations, as also others, to recognize, despite the widespread use of mere chroniclers of the isolated fact, to replace actual historians, that the only form of actual imperialism existing in the world as a whole today, is the expression of the actual British empire of the present day as an incarnation of a global monetarist system which employs the hoax of “free trade” to render nations subject to predatory monetary pirates, pirates which are relatively free of the restraints which might otherwise be available to nominally sovereign governments.

The British empire, for example, is not an empire of the British population, but of a nest of virtually free-booting, component powers, who rule and rape the nations and peoples of the world, and who reign, according to the medieval and modern Venetian tradition, but with aid of post-office addresses at London’s Threadneedle Street and Buckingham Palace.

It were fairly said, that there can be no true sovereignty of any nation, over which the imperial presence of a free-trade form of monetary system is permitted to roam, especially such a system employed as a mechanism of globalization.

All empires whose origins have been rooted in the Mediterranean maritime tradition since the Peloponnesian War, have been the tradition of rule of empire over kingdoms and other political entities, which has reigned, with some sundry changes of costume and dialects, over and beyond Europe itself, up to the present day. It is only nations which have sovereign credit-systems, and are not subject to rules

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crafted by monetarist institutions, which are the only truly free nations; the others are, essentially, the monetarists' prey. The worst, most dastardly of all imperial tyrannies, is the victim's own submission to the drugged-like worship of what is called "free trade." That is exactly how the United States and its citizens have been raped, again, and yet again, and ever more and more, by the British empire, and right now, ever since the day that President Franklin Roosevelt died, on April 12, 1945.

The putative alternative, the prospect of continued life under any other form of monetarism, whatever, or whoever the participants might be, at this time, will become the outcome of a remedy far worse than the disease. That is to emphasize, that monetarism in any form, is the disease which would be fatal to civilization, glob-

Therefore, all extant treaty-agreements which would tend to prevent, or impede this most urgently needed reform, must be placed on the block for pre-emptive elimination, as the relevant conflict of interest prescribes the need for such remedies as solutions.

In such proceedings, all matters of economic policy and practice, which should be now considered as immoral or foolish, because they are expressions of monetarist systems, should be subject to eradication, whether they are of relatively recent vintage, or as hoary as the practice of prostitution itself.

The reform, of the form which had become known as the Glass-Steagall reform of commercial banking, which was accomplished under the Administration of U.S. President Franklin Roosevelt, is from its

slaves, since the combination of the 1971 disavowal of the Bretton Woods System, by the Nixon Administration, and the great Saudi-British petroleum spot-market hoax which soon followed.

"The Right to Life" as Economic Science

This brings us to the subject of the true nature of human behavior.

In all these and kindred matters, the notion of equity is located essentially in the service of the socially necessary human rights of the individual person, that in respect to all matters, that according to the specifically Leibnizian U.S. constitutional requirements of the notions of the rights of the individual to life, liberty, and the pursuit of happiness, as echoed in that fundamental principle of all that morally decent law which was presented as implicit in both

made unique contributions to the valid discovery of one or more principles, the possibility of such achievements is not rooted in some isolable feature of the individual as such, but in an implicitly, immortally continuing process of development of what is conveniently named human culture, a process in which the unique acts of participation within a process of development, can be more or less readily traced, as in the case of modern European science, from the legacy of the Sphaerics of the Pythagoreans and Plato, and their now-ancient followers of that continuing intellectual current, through the resurgence of that legacy by such as Dante Alighieri and by the followers of the contributions of the Fifteenth-century, Florentine-based Renaissance of that Cardinal Nicholas of Cusa who has served as the marker of all competent physical science in European culture's history since that time.

This notion, of rejecting any merely kinematic notion of cause and effect, in favor of an immortal continuity of a process of forward-moving creative development of both mankind and of our universe, development as a dynamic process, defines a process thus subsuming the still living, continuously re-created benefits of the works of true genius over the span of centuries and millennia.

This view locates the individual creative mind as implicitly an integral part of a continuing, virtually immortal, creative process. In the course of such a dynamic mode of the creative process, the uniquely sovereign impetus of discoveries unique to the creative individual personality, exemplifies the distinction of the immortality of the human creative personality from the life of the beasts. This distinction is demonstrated for any developed mind which has grasped the true meaning of that principle of dynamics which subsumes, categorically, all true human progress as located within the indispensably defining relationship of true

science and Classical artistic composition and performance.

That emphasis is essential as an alternative to what have become the widespread, depraved contemporary intellectual trends of today. This is to be emphasized out of respect for the fact of the spread of that influence of behaviorism and the related cults of existentialism, which have denied the right to life, as this has been done in a savage fashion, under current, Nazi-like, British (e.g., Tony Blair) so-called behaviorist health-care and related law: a depravity which inheres in indifference to the sacred nature of the living human personality. The implicitly criminal, even frankly Satanic application of "culling the human herd," a practice intrinsic to both Nazi and British behaviorist ideology, requires us to crack down with whatever force is required from us, to defend that intellectual right to human life, rather than tolerating the depraved, virtually bestial kind of individual life of the existentialist, a depravity which offends an inherently sacred right of the human personality under all decent man-made law.

The deeper quality of such essential implications is assigned as the subject of the opening chapter of the main body of this present report.

So, it follows, that we must resume the urgent task, on behalf of all past, present, and future humanity: to liberate mankind from the confines and vicissitudes inherent in a perpetual captivity within the prison-like bounds of our present home planet. We must free humanity to dwell in that simultaneity of a physically relativistic eternity, a future condition which is to be recognized by us as a created, relativistic physical space-time, among the constellations of our universe: as beings whose profession is that of man and woman in the likeness and service of the Creator, must do.

**For the rest of the paper go to:
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RESTORE GLASS-STEAGALL

SEPARATE LEGITIMATE COMMERCIAL BANKING FUNCTIONS from SPECULATIVE 'INVESTMENT' FUNCTIONS

BANKS

Under Glass-Steagall standards, all banking institutions are forced to choose between either commercial or investment banking.

Productive functions of banks are federally protected and insured, while other worthless, speculative activities are left out to dry.

New Glass-Steagall Bill

DERIVATIVES
EXOTIC INSTRUMENTS
MBS's and CDO's
CARBON SWAPS

INFRASTRUCTURE
LOANS TO SM. BUSINESS
MORTGAGES
PENSIONS

TRASH

SPECULATIVE ACTIVITY IS THROWN OUT
while
COMMERCIAL & DEPOSIT BANKING IS PROTECTED

THE DEPARTMENT OF THE TREASURY PROTECTION

Glass-Steagall on the March: Pass LaRouche's Four Laws

February 1—Three developments occurred in Washington, D.C. on Wednesday, which set the stage for a policy showdown which will determine, in short order, whether or not the United States economy and nation will survive.

First, Representative Marcy Kaptur (D-Ohio) announced the re-submission of her Glass-Steagall bill to the 115th Congress of the United States, with 26 co-sponsors. She also held a high-profile press conference along with Representatives Walter Jones (R-NC), Tulsi Gabbard (D-HI) and Tim Ryan (D-Ohio), during which she stated: "President Donald Trump even endorsed the call for 'a 21st Century version of Glass-Steagall' during a campaign statement in Charlotte, North Carolina. We have an obligation to work with him to achieve that."

This is precisely the sort of bi-partisan drive required to force the British Empire and Wall Street to swallow the medicine they so despise—but which the country and the world so desperately need.

Second, White House press spokesman Sean Spicer responded to questioning by EIR's Bill Jones, as to whether or not President Trump still supports Glass-Steagall, as he stated on the campaign trail back in October 2016. Jones referred to the "ambiguous" statements about Glass-Steagall made by Treasury Secretary nominee Steve Mnuchin, now up for Senate confirmation. Spicer assured Jones and the gathered press corps that Trump's policy remains "consistent" on Glass-Steagall.

The third development, was the shameful sight of the Republican members of the Senate Finance Committee ripping up their own rule book, to approve the nomination of the anti-Glass-Steagall Steve Mnuchin for the post of Treasury Secretary, despite the fact that not a single Democratic Senator was present—a total violation of Senate rules. This maneuver de facto ushered in

a parliamentary system in Washington—at least for now. The nomination of Soros hatchet-man Mnuchin now passes to the full Senate for a vote, unless a Senator—any single Senator—puts a "Hold" on the matter.

Lyndon LaRouche today told associates that Glass-Steagall is the enemy's most vulnerable point, and that we have to realize the intention of Congress as a whole with a clear statement of policy on this matter. "We take that first," he stated, "We can outnumber them, and then proceed to the remainder of the Four Laws that are required for national and international economic recovery."

In that same discussion, Helga Zepp-LaRouche stressed that our mobilization must move both quickly, to locate a Senator in the next 24 hours to put a hold on the Mnuchin nomination; and in depth, to achieve the prompt return to Glass-Steagall and LaRouche's Four Laws. This issue of Glass-Steagall is one of two central policy battles that must be won in and around the incoming Trump administration, she emphasized. The other is to pull back from the brink of thermonuclear war with Russia and China, which Bush-Obama policies created—creating relations, instead, based on reestablishing a sensible relationship between the United States and Russia.

Trump is moving forward significantly in that regard, as was again emphasized by Kremlin spokesman Dmitry Peskov, who praised the "good, constructive" phone call that Trump and Putin had on Jan. 28. And the growing hysteria among spokesmen for the British Empire and Wall Street, who are howling about how Trump has created "exceptional uncertainty," for them, by speaking amicably with Putin, only shows that real progress is being made.

Now it is time to make the British Empire's worst nightmare come true, on both accounts.

ally, under any attempt at continuation of the conditions of the present, conjunctural, global, breakdown-crisis.

Admittedly, many influentials will argue that the possibility of the reforms which I demand, is far distant, if, indeed, they would ever be accepted. That mistaken view overlooks the reality by mistaking today's habituated, popular fashions for the voice of eternity. That mistake is rooted in ignorance of a certain higher principle, that of social dynamics, governing the rules of behavior which override any explicit agreements on practice within a society, as the poet Percy Bysshe Shelley emphasized the relevant principle of dynamics, in the conclusion of his **A Defence of Poetry**. Without a rather prompt adoption of precisely those reforms toward which I have pointed here, the continued existence of what has

fresh outset, again, today, the reform which must be immediately re-introduced to the U.S. system as a starting-point for launching any competent attempt at general recovery of the world's economy today.

Without that action, it would be impossible to clear away the worthless, and also intrinsically fraudulent trash, such as financial derivatives. It would be impossible to restore those private banking institutions of regulated commercial banking, on which the launching of a general recovery through the mechanisms of an orderly system of the type of U.S. Constitutional Federal public credit depends. The restoration of the Glass-Steagall statute for the area of commercial banking and related institutions, a restoration conducted within the United States, under that same principle of Federal constitutional law, must be immediate, and also retroactive in its effect, wherever the terrible moral flaw of the suspension of that provision, is to be recognized, as was recognized, indeed, in the original adoption of the Glass-Steagall legislation.

In the case of the U.S.A. itself, we require the immediate restoration of a clean commercial banking system: for, without it, it would be impossible to establish the presently indispensable platform of a system of private, commercial credit. Without it, there would be a lack of means for the effective employment of Federal Government credit in recovery of the afflicted states and other communities, and the system could not be brought into that state of economic vitality which the catastrophes caused by the 1987-2009 interval of incompetence in the general practice of economic law, had taken away.

This specific expression of systemic incompetence, has been expressed with special force over that interval, since the so-called international "reforms" of the period from the February-March 1968 reforms of the Bretton Woods agreements, to that 1971-72 destruction of the last, tattered vestiges of the Bretton Woods system, a destruction which has transformed Americans, increasingly, into virtual British

the U.S. 1776 Declaration of Independence, and as affirmed in principle in the Preamble of the U.S. Federal Constitution.

On this account, because of the corrupting influences of British imperial "behaviorist" and related immorality, as experienced since the "age of (typically Liberal) depravity" associated with the name of whiggish (and some would say, "piggish") Prime Minister Walpole and the fraudulent South Sea Island and related, financial-derivatives-like frauds of that time, we must now emphasize the following.

We must emphasize that the rights of the living human individual, pertain to those aspects of his or her existence which are defined, in functional terms of benefits to society, in the continuing role of the existing individual personality, even when the person is deceased. This course of action must be executed to such effect, that the contributions of useful inventions and the shaping of advances in culture contributed by individual persons, live on, as a special class of ideas, in an efficient way, that within the accumulated foundations of society, even after the personality who made such a contribution, is deceased. This is to emphasize those rights and powers of the human personality, which are absent in the beasts, are human rights, which inhere, as in the sometimes theological concept of a simultaneity of eternity, as the essential immortality of the human individual member of the Noosphere, as a quality of existence functionally distinct from merely that which the once living mortal body of that now deceased person had inhabited while alive.²

This point is illustrated by pointing out, that while great thinkers and others have

2. Notably, this argument in the matter of principle is appropriately recognized as an implication of the concept of a "Type B" personality which I treat in the course of my "The Science of Physical Economy" (**Executive Intelligence Review**, September 18, 2009, Vol. 36, No. 36, www.larouchepub.com).



Portrait of Percy Bysshe Shelley (1792-1822) by Alfred Clint

recently passed for civilization, is to be doubted. In any serious crisis, the populations of the world would tend to wish to seek out a choice under which civilization survives. Nonetheless, under present global conditions, the present world monetarist system, is not the patient to be cured, but the deadly disease to be contained, and exterminated.



Glass-Steagall Bill Reintroduced in 115th Congress (HR 790)

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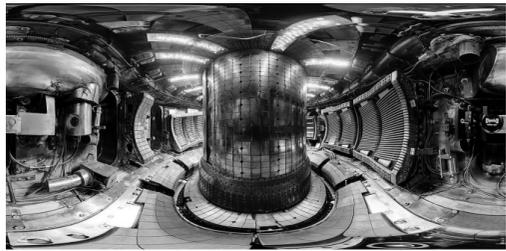
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Fusion and Space Exploration: The Next Step in the Destiny of Mankind

BY MEGAN BEETS AND KESHA ROGERS

Mankind, unlike all animal species, is capable of perpetual growth and progress. Realizing this potential, however, requires that we increase our power in and over nature, over time. Such increase does not happen at a steady pace and by continuation of one level of technologies and practices, but by revolutions—leaps upward—in the productive powers of each individual, and which result from the introduction of new creative discoveries into mankind's applied practice. In this way, man creates his own future and evolves upward through discoveries of higher and more powerful principles than the ones he wielded before. Compared to mankind of the middle ages, or of the 18th century, we as a species are a mighty geological force, with powers to change nature and to sustain human life in greater numbers and to broader geographical extent, than ever existed before. It is thus the role of economic policy to encourage and enable such crucial discoveries, and their application to our work and our lives.



The inside of the Alcator C-Mod tokamak at MIT. Though enormously successful in its performance, the Alcator C-Mod was shut down on October 1, 2016 due to budget cuts. A sane and moral U.S. government will restore the funding immediately and let the MIT fusion team get back to work.

The vital and unique role of the creative human mind just referenced is the principle underlying LaRouche's call for a "Fusion-Driver Crash Program" in his "Four Cardinal Laws to Save the USA Now." We must craft our economic program to effect the necessary next steps to be taken by mankind, in conjunction with a program for the colonization of nearby space. With such a commitment for the next several decades, we will re-assert our self-advancement towards a more powerful state of humanity.

Nuclear Fusion—Mastery of the Cosmos

Throughout human history, our discoveries have put ever-higher forms of "fire"

into our hands—from wood fire, charcoal, coal, and coke; to petrochemicals and natural gas; to the fire of the atomic nucleus—which we use to transform nature around us, and to expand our reach both on and off the Earth. This succession of categories of fire has given us the means to cook food, melt and transform metals, invent new chemicals, travel faster than sound, move mountains, create new elements of the periodic table, and send rockets to other planets.

The next step in our mastery of principles of nature lies in full mastery of the powers of the atomic nucleus: controlled nuclear fusion.

Nuclear fission reactions, which have been under our control for many decades, release energy when a heavy nucleus (such as uranium) is split apart. Fusion reactions unite two light nuclei (such as hydrogen and helium), releasing an order of magnitude more energy (per fuel mass) than fission reactions. However, making fusion happen is not simply "fission backwards," and it has challenged our basic assumptions about the behavior of matter and energy.

The potentials of controlled fusion are enormous. While the temperature inside a fission reactor can range from 300-1000°C, temperatures inside fusion reactors are in the tens of millions, to hundreds of millions of degrees. This means that we are interacting with matter in an entirely new way, since any material is vaporized at such high temperatures, and becomes a superheated charged gas, called a plasma.

The power of fusion is seen both in the sheer magnitude of power produced, and also in unique qualitative properties of high temperature plasmas. Inside a tokamak—one type of fusion machine—when fusion occurs, energy is released in the form of electromagnetic radiation and charged particles. While the heat and the charged particles can be used to produce abundant electricity very cheaply, all of the products have applications in industry, medicine, mining,

and other sectors of the economy. The resulting increase in the productivity of the labor force will support increased lifespans, population density and quality of life, both on and off of the planet.

The advancements of a fusion economy are at our fingertips, and can be brought about by a firm commitment for an international crash program effort, within a new paradigm of international cooperation.

Fusion is the Next Space Platform

Applying the immense power of controlled fusion on Earth will increase our species power in a revolutionary way, but its full potential is extraterrestrial. Fission and fusion power will allow us to live and work in other places in the Solar System, and to transform them, in a way that is impossible with chemical power alone.

The process will begin on the Moon, our nearest planetary neighbor—and a rich depot for fusion fuel! For billions of years, the Sun has been depositing helium-3, an isotope of helium, via the solar wind onto, the surface of the Moon, where it is held within the upper layers of the lunar soil. Helium-3 is very rare on Earth, but estimates are that there are one million tons of helium-3 on the Moon, which would be enough to power civilization on Earth at current levels of consumption for millions of years.

Helium-3 is an ideal fusion fuel. Fusion of deuterium and helium-3 releases more energy than any other fuel regime, and unlike other fuel combinations, the products of the reaction are almost entirely charged particles—which can be controlled with a magnetic field. This means that they can be used to produce electricity directly and efficiently, and also as thrust in fusion rockets. With nuclear power we can maintain our work and industries through the 2-week long night periods on the Moon, and in nuclear rockets, power flight to distant bodies like Mars in weeks, as opposed to months.

With fusion power, we will upshift our species to one which can extend and main-

1. Rather than using the intermediary of heat via a steam cycle and turbines, electricity can be generated directly from charged plasma via magnetohydrodynamics (MHD), potentially doubling the amount of electric power generated from every unit of fuel.

tain its existence throughout the inner solar system, and perhaps beyond, and begin to fulfill our role as a creature from Earth with an extraterrestrial imperative.

The Greatest Upshift in Civilization on Earth

The development of space is a vehicle through which civilization can unify around the common aims of mankind. This fulfills the inspiration of President Kennedy who said, "For the eyes of the world now look into space, to the moon and to the planets beyond, and we have vowed that we shall not see it governed by a hostile flag of conquest, but by a banner of freedom and peace. We have vowed that we shall not see space filled with weapons of mass destruction, but with instruments of knowledge and understanding."

Today, the potential for international cooperation for the exploration and development of the Moon and the cosmic environment within the Moon's orbit (cislunar space) stands before us. Such a program would require new discoveries in the domain of high-energy physics, biology in the space environment, fission and fusion power, and related fields. In this first stage of development, we will establish the technologies, resources and capabilities needed to expand beyond, to places such as Mars.

China has taken leadership on lunar missions in the recent decade, and has invited cooperation from all other nations—including the U.S. In 2017, China will return a lunar sample to Earth for the first time in 41 years, and in 2018, they will place a lander and rover on the far side of the Moon. Mankind has never landed anything—robotic or human—on the lunar far side, yet that location promises to tell us more about the history of the development of our Solar system with its unique geology than anything we can access on Earth; and by setting up a very low frequency radio astronomy observatory there, it will give us a glimpse into features of the Solar system, Milky Way galaxy and far distant galaxies which are simply impossible to see from Earth or Earth orbit.

The spinoff technologies generated by expanding the arena of human dominion to, first, cislunar space, then within the orbit of Mars, and then the entire heliosphere, have

the ability to lift every nation out of poverty, cure every disease, feed every child, and render the tools and causes of war obsolete. For this reason, our leaving the Earth will drive the greatest upshift in civilization on Earth in human history.

The commitment to space exploration will be the embodiment of the new paradigm, and must be based on the defense of the creative identity of the human mind. Human beings are a space-faring species, not meant to be confined to Earth: a species with a mission to discover and come to understand who we are as mankind in the Universe. We must bring about a unified human mission that establishes a completely new view of the Solar System, defined not by the compartmentalization of space, but by a unified galactic system.

The great German-American space pioneer Krafft Ehrlicke understood that the industrial development of the Moon and beyond is not just a worthwhile undertaking, but an extraterrestrial imperative:

"Space opens new horizons beyond Earth and offers new beginnings in ways we can manage this precious planet. It offers noble aspirations, opportunities for creative action, for bringing the human family closer together and contributing to a better future for all."



Launch of one of China's enormously successful Long March Rockets.

U.S. Needs a Hamiltonian Bank

Continued from page 1

not only the huge military and industrial effort of the Union in the Civil War, but the development of the trans-continental railroads, steel and iron industries, state colleges and agricultural extension services, and generally propelled the United States to become the world's leading industrial power by the early 20th Century. Throughout this period the Greenbacks remained a sound currency, fully backed by interest-bearing Federal debt which was in turn backed by taxes. Greenbacks were so sound, in fact—made so by growing productivity and real wealth—that when the 20-year Greenback bonds became mature for redemption, in gold and silver no less, nearly all holders of Greenbacks elected to keep the paper currency and pass up the precious metal specie.

Franklin D. Roosevelt, basing himself on certain actions of Congress in 1933, attempted in 1934 to create a "national industrial bank" with 12 branches, within the Federal Reserve System. In FDR's proposed March 1934 legislation, this national industrial bank within the Federal Reserve would absorb a total of \$6 billion in Treasury securities from the Federal Reserve, and be able to issue an equivalent amount in Treasury Notes (i.e. Greenbacks) directly as loans to industrial companies then struggling to revive production.

Congress did not adopt FDR's legislation, and left him to rely on Hamiltonian "approximations" in the Reconstruction Finance Corporation, the Tennessee Valley Authority, and the Works Progress Administration. This was, again, successful in reviving economic growth, productive employment, and productivity per capita, as well as defeating fascism through the enhancements in land area for farming and industry, major advancements in manufacturing and machine tools, and the development of new power sources.

Had only FDR's policies been sustained after the war, as we saw only momentarily with JFK and the space program, the

United States would have accomplished a second industrial revolution based on nuclear and space technologies. To this day, this remains the next economic platform objective.

The Failure of the Federal Reserve and Wall St. System

The structural arrangement of the Federal Reserve Bank, still today, is that chartered commercial banks are required to buy Treasury securities and place them on reserve at the Federal Reserve, which issues U.S. paper currency on that basis. Yet the Federal Reserve's so-called policy is to not issue new currency for purposes of production, employment, and productivity. Rather it only issues currency to maintain the reserves of the large U.S. and Europe-based banks, i.e. Wall St. and London investment banks, and to make liquidity loans to those banks each time they fall into crisis. The deeper the banking crisis, the more the Federal Reserve prints U.S. currency, building up the excess reserves of those large banks, which now totals some \$4 trillion-plus in just the past eight years.

Since the 2008 bank panic, the Federal Reserve has been challenged in Congressional hearings on its failure to buy infrastructure bonds, which are issued by cities and states. Yet despite leveraging its own Treasury-bond reserves, by nearly 100-to-1 to create vast waves of new U.S. currency, it has persisted in issuing that currency only to build huge excess reserves in large investment banks, either by loans or by the outright purchase of their assets. There has been no net issuance into the productive economy. In fact, for much of the past eight years, that net issuance into the real economy has been negative. The biggest U.S. and Europe-based banks are, effectively, the Federal Reserve's only customers. It does not perform any of the functions of commercial banking, as did the First and Second Banks of the United States and Lincoln's "Third" National Bank System of the United States.

A New National Bank

A new national bank should now be established and capitalized with outstanding treasury securities as a basis for creating, in the very short term, approximately \$1 trillion of credit at very low interest rates. This means that the already existent U.S. debt, in the form of U.S. Treasuries, can provide the

basis for the necessary funds for rebuilding our nation, establishing a renewed space program, and launching a major research and development program for commercial fusion energy. No additional debt will be required—though it may be both desired and prudent in a short time to come—to provide approximately \$1 trillion in investments into the U.S. economy in the first years of a Trump Presidency.

Nations such as China have already expressed interest in this kind of investment, and the option for the American people to invest into this new National Bank would also be possible. Combining both outstanding U.S. debt, and the financial resources of fellow Americans, the U.S. is capable of launching the greatest advanced industrialization ever seen. By not simply repairing the old, but establishing an entirely new platform from the most advanced technology available, we will enable the U.S. to again play a positive role for the world, and for our future.

Here is how it would work:

The Bank of the United States for In-

frastructure and Manufacturing would be capitalized by holders of longer-term Treasury debt (and qualified long-term state and municipal bonds) in exchange for preferred stock for 20-25 years. These stockholders would earn a dividend significantly higher than the rates on the securities they currently hold, a dividend guaranteed by the U.S. Treasury. While over the longer term the bank's loans should be able to cover the guaranteed dividends, for the short term a specific tax, such as an adjusted federal gasoline tax, can be assigned to ensure payment of the dividends.

The sum required to pay the full dividend amount, beyond the interest accruing from the underlying stock, would still be less than the rate the Treasury would have to offer for new debt. The initial aim for capitalization of this bank would be in the range of \$1 trillion.

The largest holders of long-term U.S. Treasury debt, such as the government institutions of China and Japan (which each hold over \$1 trillion), have every interest in investing some portion of that debt into

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The chorus has now expanded to Queens and Brooklyn over the past year, and has become a crucial part of Lyndon LaRouche's "Manhattan Project," to restore Manhattan as the intellectual and cultural capital of the United States, as it was during the time of Alexander Hamilton.

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