



LAROCHE: THE TRANSATLANTIC SYSTEM IS DOOMED (AND YOU KNOW IT)

June 30, 2016—In discussions on Thursday with his Policy Committee and other colleagues, Lyndon LaRouche emphasized that the current financial system is breaking down, and the system, as a system, cannot survive. The major financial institutions, including the central banks, are hopelessly, irreversibly bankrupt. LaRouche noted that, while there is a terrible possibility of war, driven by the desperation of those circles whose power derives from the current financial system, much of the threats coming from the mouths of Barack Obama and some NATO officials are really all bluff. The threats they are issuing against Russia and China do not work.

Nevertheless, that meddling, both on the financial and war fronts, can lead to a serious collapse that mankind is not ready to deal with.

This week, both the International Monetary Fund and the Bank for International Settlements issued reports spelling out the systemic disintegration of the entire trans-Atlantic financial system. Lending by banks, throughout the advanced sector, has collapsed altogether. There is no capital flow into the real, productive economy, according to the data produced by the BIS. The IMF has issued a dire warning that Deutsche Bank is about to explode, and this

alone could trigger a systemic crisis.

As NATO officials finalize plans for the July 8-9 heads of state summit in Warsaw, Poland, the frenzy against Russia is building up even further. On Wednesday, President Obama was in Ottawa for his final summit with his Canadian and Mexican counterparts. He used the occasion to launch into a tirade against Russia, practically begging Canada to dispatch a combat battalion to the Baltic States.

Counter-pose this madness with the extraordinary Schiller Institute conference that took place last weekend in Berlin, where leaders from four continents came together, to take up the question of a new paradigm of thinking to get the world out of the present existential disaster.

As both Lyndon and Helga LaRouche emphasized during the weekend proceedings in Berlin, what is urgently needed is a revolutionary shift in thinking, focused on building a future of cooperation among sovereign nations and integrated regions of the world. China's One Belt, One Road program is paradigmatic of the kind of new thinking that must be adopted by leading citizens of the world.

The current system is dead and cannot survive for very much longer.

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