

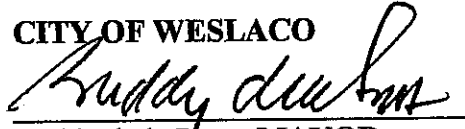
- (3) Require affordable monthly home mortgage payments, the equivalent of "rental payments," to be made to designated banks for use as collateral in normal lending practices for recapitalization of the banking industry and to factor such affordable payments into new mortgages, thereby deflating the housing bubble, establishing appropriate property valuation, and reducing fixed mortgage interest rates;
- (4) Provide an interim period during which homeowners may not be evicted from their homes and protection to banks pending the resumption of traditional banking functions, including serving local communities and facilitating credit for investment in productive entities; and
- (5) Authorize state governors to administer the implementation of programs, including provisions for "rental" assessments payable to specific banks and with provisions for necessary federal guarantees and credits to assure successful transition.

BE IT FURTHER RESOLVED that this resolution serves as notice that the City Commission of the City of Weslaco, Texas, has been, is, and shall be vigilant as guardians of the public interest of the citizens of Weslaco in all matters to the extent legally feasible and possible.

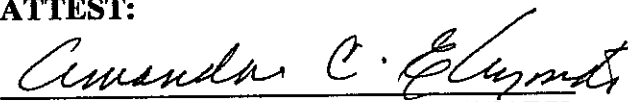
BE IT FURTHER RESOLVED, that the City Secretary of Weslaco is hereby directed to transmit a true and correct copy of the adopted resolution to members of the United States Senate and the House of Representatives.

PASSED AND APPROVED on this 5th day of February, 2008.

CITY OF WESLACO


Buddy de la Rosa, MAYOR

ATTEST:


Amanda C. Elizondo, CITY SECRETARY

APPROVED AS TO FORM:


Ramon Vela, CITY ATTORNEY